

Message Text

UNCLASSIFIED

PAGE 01 CALCUT 01682 191334Z

43

ACTION EA-07

INFO OCT-01 NEA-09 ISO-00 EB-05 DRC-01 RSC-01 /024 W

----- 114866

R 190900Z AUG 74

FM AMCONSUL CALCUTTA

TO USDOC WASHDC

INFO SECSTATE WASHDC 4090

AMEMBASSY SINGAPORE

AMEMBASSY NEW DELHI

UNCLAS CALCUTTA 1682

E.O. 11652: N/A

TAGS: BEXP, IN

SUBJ: INVESTMENT OPPORTUNITY: LUXMI TRADERS, CALCUTTA

SEEKS U.S. TECHNICAL KNOW-HOW TO MANUFACTURE

POLYMERS, HOMOPOLYMERS AND COPOLYMERS

REF: CERP SECTION D 10 FAM 948

MR. S. G. DAGA OF LUXMI TRADERS, 2 INDIA EXCHANGE PLACE, CALCUTTA 700001 (CABLE ADDRESS: LUSMI ROPE, CALCUTTA) HAS REQUESTED CONSULATE GENERAL'S ASSISTANCE IN LOCATING AN INTERESTED U. S. COLLABORATOR FOR THE MANUFACTURE OF POLYMERS, HOMOPOLYMERS AND COPOLYMERS. HE SEEKS LICENSING ARRANGEMENT WITH A FOREIGN COLLABORATOR THAT IS WILLING TO SUPPLY TECHNICAL AND PROCESS KNOW-HOW, AND EQUIPMENT (PRIMARILY MULTIPURPOSE REACTORS FOR POLYMERIZATION OF MONOMERS LIKE VINYL ACETATE, STYRENE, METHYL, ETHYL, BUTYL, 2-ETHYL HEXYL ACRYLATES).

PROMOTERS' BACKGROUND:

THE DAGAS, WHO ARE STOCK BROKERS AND TRADERS AND WHO HAVE FAMILY AND BUSINESS CONNECTIONS WITH ONE OF THE BIG BUSINESS HOUSES IN CALCUTTA (BANGURS), PLAN TO ESTABLISH A MULTIPURPOSE CHEMICAL MANUFACTURING UNIT. BANGURS, WHICH OWN TEXTILE AND PAPER MILLS ARE BACK-STOPPING THE PROMOTERS IN ORDER TO ENSURE UNINTERRUPTED SUPPLY OF CHEMICAL INPUTS FOR THEIR UNITS.

THE PROMOTERS ARE INDUCED BY THE GREAT DEMAND FOR VARIOUS INTERMEDIATE CHEMICAL PRODUCTS IN BOTH DOMESTIC AND FOREIGN MARKETS. DAGAS FORESEE NO MAJOR DIFFICULTIES IN IMPLEMENTING

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 CALCUT 01682 191334Z

THE PROJECT PROVIDED THEY CAN OBTAIN TECHNICAL KNOW-HOW AND

EQUIPMENT FROM AN U.S. COLLABORATOR.

PROPOSAL:

THE PROJECTED UNIT, BASED ON TWO STAINLESS STEEL JACKETED RE-ACTORS (316 TYPE WHICH WILL BE IMPORTED FROM THE USA), SHOULD BE ABLE TO PRODUCE ANNUALLY 3,000 TONS OF POLYMERS, HOMOPOLYMERS AND COPOLYMERS. THE UNIT IS LIKELY TO BE LOCATED IN HALDIA, THE COASTAL POINT OF WEST BENGAL AND THE ESTIMATED TOTAL COST OF THE PROJECT MAY BE ABOUT RS.15 MILLION (\$2 MILLION). THE ESTIMATED ANNUAL REQUIREMENT OF MONOMERS MAY NOT EXCEED 2,000 TONS AND IMPORTS OF MONOMERS ARE PERMISSIBLE. THE UNIT IS EXPECTED TO PRODUCE A VARIETY OF INTERMEDIATE CHEMICAL PRODUCTS OF WHICH BASICS ARE STYRENE-BUTADIENE POLYVINYL, POLYACRYLATE, AND POLYSTYRENE EMULSIONS LAMINATES, AND DRY RESIN. AT PRESENT, THERE ARE ONLY FIVE UNITS MANUFACTURING POLYVINYL CHLORIDE, FOUR UNITS PRODUCING POLYVINYL ACETATE AND ONLY TWO UNITS PRODUCING STYRENE BUTADIENE IN INDIA; THERE IS NONE IN EASTERN INDIA. THE TOTAL CAPACITY AND ACTUAL PRODUCTION BY THE DOMESTIC PRODUCERS ARE INADEQUATE TO MEET LOCAL AND PROJECTED FOREIGN DEMAND. DAGAS EXPECT TO GET OFFICIAL SUPPORT BOTH AT THE GOI LEVEL AND STATE LEVEL FOR ESTABLISHMENT OF THEIR NEW UNIT.

COMMENT:

THE CONSULATE GENERAL HIGHLY RECOMMENDS THE REQUESTED TECHNICAL COLLABORATION PROPOSAL BY THE DAGAS.

ACTION: REQUESTED:

COMMERCE IS REQUESTED TO CIRCULATE THIS OPPORTUNITY TO INTERESTED AMERICAN FIRMS.
PICKERING

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 19 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974CALCUT01682
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740227-0947
From: CALCUTTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740838/aaaabfwx.tel
Line Count: 94
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: CERP SECTION D 10 FAM 948
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 05 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05 JUN 2002 by reddocgw>; APPROVED <23 JAN 2003 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INVESTMENT OPPORTUNITY: LUXMI TRADERS, CALCUTTA SEEKS U.S. TECHNICAL KNOW-HOW TO MANUFACTURE
TAGS: BEXP, IN
To: COM
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005